

REO and Collateral Coverage

AmTrust's FI Advantage Real Estate Owned (REO) and Collateral Protection product protects a lender's interest should they need to force place coverage on a borrower's property or protect a foreclosure.



Description of Coverage

- **Lender Placed Property Coverage** – provides coverage to protect mortgaged property held as collateral for a loan when the borrower has failed to maintain their own hazard insurance. Coverage is available for both residential and commercial properties.
- **Foreclosed Property Coverage** – provides coverage for buildings that the insured has acquired through foreclosure.
- **Foreclosed Property Rental Income Coverage** – provides coverage to the insured when a foreclosed property that has been leased to others becomes untenable due to a covered physical damage loss.
- **Foreclosed Premises Liability Coverage** – provides coverage to protect the insured from third party liability claims arising from foreclosed properties.

Availability

- This primary policy is being offered on an Excess & Surplus (E&S) lines basis in all states, excluding AK, HI, OK and FL.

Product Benefits / Highlights

- Master policy – we insure real property within the insured's portfolio that becomes uninsured during the term of the loan (subject to guidelines). No individual risk underwriting, inspection or evaluation of a property's condition
- Basic and Special forms available
- Monthly form makes for quick and easy reporting of additions, deletions and changes to the institution's portfolio
- Max limit of \$2 million for most reported properties
- Deductibles as low as \$1,000
- Automatic coverage
- Annual product subject to \$500 minimum premium



AmTrust North America
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